



**RESEARCH CORPORATION
of the UNIVERSITY OF GUAM**

RESOLUTION NO. 15-01

RELATIVE TO APPROVING THE CONTRACT FEE STRUCTURE FOR RCUOG

WHEREAS, the Research Corporation of the University of Guam (RCUOG) was established by Public Law 32-114 as a public corporation; and

WHEREAS, the purpose of the RCUOG includes the promotion of assigned educational, scientific and literary pursuits of the University of Guam's grants and contracts through aiding in the development of study, training, and research and to furnish the means and methods to do so; and

WHEREAS, RCUOG must ultimately become a self-sustaining public corporation to continue its operations; and

WHEREAS, RCUOG must develop an appropriate structure to charge for administrative services delivered as part of contract management; and

WHEREAS, the Fee Structure for Contracts is attached as exhibit A.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors hereby adopts the Contract Fee Structure for the Research Corporation of the University of Guam.

Adopted this 13th day of February, 2015.

Dr. Robert A. Underwood, Chairperson

ATTESTED:

4 March 2015
Dr. Kate Moots, Secretary



RESEARCH CORPORATION OF THE UNIVERSITY OF GUAM

RESEARCH CORPORATION OF THE UNIVERSITY OF GUAM Fee Structure for Contracts

The Research Corporation of the University of Guam (RCUOG) charges fees for professional services related to contract management. Contract work comes with associated costs and therefore it is reasonable for RCUOG to request compensation for administrative expenses undertaken as a direct result of contract management.

RCUOG'S fee structure for contracts is as follows:

CONTRACTS

- Contracts must include a 10% administrative fee in their budget to cover administrative costs associated with managing contract funds.

Principal investigators are encouraged to include administrative fees as part of their proposal budgets in order to support contract management functions. As a general rule, contracts that do not incorporate administrative fees will not be managed by RCUOG.