

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending July 2024

Cash Basis (Unaudited)
7/31/2024

A- OPERATING REVENUES

Student tuition and fees, net	22,819,762
Scholarships Discount and Allowances	(7,590,893)
Federal Grants/contracts	35,000,398
Gov Guam grants & contracts	2,461,322
Non govt. grants & contracts	1,173,528
Sales & Services of education dept.	477,010
Auxilliary enterprises	1,244,955
Other Revenues	8,908,986
Total operating revenues	64,495,069

B- OPERATING EXPENSES

Educational and general:	
Instruction	19,421,903
Research	22,265,643
Public Service	16,882,176
Academic Support	9,832,390
Student services (net of allowance)	3,950,033
Institutional support	9,509,558
Operations and maintenance plant	7,634,678
Depreciation	3,902,339
Scholarships and fellowships	4,658,883
Health Care Recovery	0
Auxilliary enterprises	1,885,405
-Bookstore	491,701
-Housing	569,632
-English Language Institute	77,967
-Other auxilliary service	746,105
Total operating expenses	99,943,008

Operating income (loss) (35,447,939)

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	32,920,485
Investments gain/(loss) (net of expenses)	5,647,144
Interest on capital assets- debts related	(373,113)
Contribution from Endowment	0
Debt service- DOA bond (P.L. 22-19) **	0
Net non operating revenues	38,194,516
Income (Loss) before other revenues/expenses	2,746,577

D- OTHERS

Expended for plant facilities, net	(6,897,153)
Loss on fixed asset disposal	0
Total other revenues/expenses	(6,897,153)
Change in net position	(4,150,576)

E- NET POSITION

Net Position beginning (Unaudited)	(101,532,463)
Net Position ending YTD FY 2024	(105,683,039)

Note 1:

\$4.1M DECREASE in net position using CASH BASIS;
GOVGUAM is \$875K in arrears for FY 2024 allotment.

Breakdown of General Operations Appropriation Request:	<u>Appropriation PL 37-42</u>	<u>Requested</u>	<u>Received Pd.</u>	<u>Balance Due</u>
General Operations (from General Fund)	27,551,457	22,782,948	22,782,948	-
Faculty Salary Adjustment	3,600,367	3,600,367	3,600,367	-
Capital Improvement Fund- Debt Service	500,000	416,670	291,669	125,001
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	8,383,766	6,951,876	6,201,876	750,000
Total Appropriations	40,035,590	33,751,861	32,876,860	875,001

UNIVERSITY OF GUAM
Statement of Revenues, Expenditures, and Changes in Net Position
Guam Cancer Trust Fund (GCTF)
G/L No. 10-30-360004-P-5
July 31, 2024

FY 2024 (Cash Basis)

Non-Operating Revenue

FY2024 GovGuam Appropriations Received to Date	1,750,000.00
Interest Income	28,951.44
Total Non-Operating Revenue	<u>1,778,951.44</u>

Less Expenditures

Salary / Benefits	60,885.47
Travel	-
Contractual	2,872,733.65
Lease Veh/Equip/Bldg	-
Advertising/Printing/Duplicating	-
Other Services	-
Supplies	-
Fuel	-
Equipment	-
Miscellaneous	37,500.00

Total Expenditures 2,971,119.12

Net Income (Loss) (1,192,167.68)

Beginning Net Position 1,657,160.98

Less: Prior Year Interest Adjustments

Ending Net Position 464,993.30

Less: Encumbrances 1,272,772.33

7/31/2024 (807,779.03)

Balance Sheet
Guam Cancer Trust Fund (GCTF)
July 31, 2024

ASSETS:

Cash in Bank	464,993.30
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	464,993.30
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LIABILITIES AND NET POSITION:

Net Position, End	
Allocated	1,272,772.33
Unallocated	(807,779.03)
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	464,993.30
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