

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending August 2024

Cash Basis (Unaudited)
8/31/2024

A- OPERATING REVENUES

| | |
|--------------------------------------|-------------------|
| Student tuition and fees, net | 25,163,470 |
| Scholarships Discount and Allowances | (7,836,682) |
| Federal Grants/contracts | 37,887,572 |
| Gov Guam grants & contracts | 2,995,421 |
| Non govt. grants & contracts | 1,239,163 |
| Sales & Services of education dept. | 768,808 |
| Auxilliary enterprises | 1,852,659 |
| Other Revenues | 10,007,282 |
| Total operating revenues | 72,077,694 |

B- OPERATING EXPENSES

| | |
|-------------------------------------|--------------------|
| Educational and general: | |
| Instruction | 20,914,108 |
| Research | 24,657,582 |
| Public Service | 18,978,814 |
| Academic Support | 10,736,299 |
| Student services (net of allowance) | 4,270,894 |
| Institutional support | 10,420,985 |
| Operations and maintenance plant | 8,420,682 |
| Depreciation | 4,390,208 |
| Scholarships and fellowships | 4,831,833 |
| Health Care Recovery | 0 |
| Auxilliary enterprises | 2,021,157 |
| -Bookstore | 537,448 |
| -Housing | 598,813 |
| -English Language Institute | 83,663 |
| -Other auxilliary service | 801,233 |
| Total operating expenses | 109,642,562 |

Operating income (loss) (37,564,869)

C- NON-OPERATING REVENUES (EXPENSES)

| | |
|---|------------|
| GovGuam appropriations | 36,962,326 |
| Investments gain/(loss) (net of expenses) | 6,487,594 |
| Interest on capital assets- debts related | (401,044) |
| Contribution from Endowment | 0 |

Debt service- DOA bond (P.L. 22-19) ** 0
Net non operating revenues 43,048,876

Income (Loss) before other revenues/expenses 5,484,007

D- OTHERS

| | |
|--------------------------------------|--------------------|
| Expended for plant facilities, net | (8,602,883) |
| Loss on fixed asset disposal | 0 |
| Total other revenues/expenses | (8,602,883) |

Change in net position (3,118,876)

E- NET POSITION

| | |
|------------------------------------|---------------|
| Net Position beginning (Unaudited) | (101,532,463) |
| Net Position ending YTD FY 2024 | (104,651,339) |

Note 1:

\$3.1M DECREASE in net position using CASH BASIS;
GOVGUAM is \$292K in arrears for FY 2024 allotment.

| Breakdown of General Operations Appropriation Request: | Appropriation | Requested | Received Pd. | Balance Due |
|--|-------------------|-------------------|-------------------|----------------|
| | PL 37-42 | | | |
| General Operations (from General Fund) | 27,551,457 | 25,432,128 | 25,432,128 | - |
| Faculty Salary Adjustment | 3,600,367 | 3,600,367 | 3,600,367 | - |
| Capital Improvement Fund- Debt Service | 500,000 | 458,337 | 416,670 | 41,667 |
| Special Appropriations (excludes CIP, KPRG & Guampedia & Soil) | 8,383,766 | 7,719,536 | 7,469,536 | 250,000 |
| Total Appropriations | 40,035,590 | 37,210,368 | 36,918,701 | 291,667 |