

**UNIVERSITY OF GUAM**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**For the month ending April 2024**

**Cash Basis (Unaudited)**  
**4/30/2024**

**A- OPERATING REVENUES**

Student tuition and fees, net	18,287,581
Scholarships Discount and Allowances	(7,369,084)
Federal Grants/contracts	25,175,202
Gov Guam grants & contracts	1,427,021
Non govt. grants & contracts	945,167
Sales & Services of education dept.	327,543
Auxilliary enterprises	1,017,499
Other Revenues	5,833,022
<b>Total operating revenues</b>	<b>45,643,951</b>

**B- OPERATING EXPENSES**

Educational and general:	
Instruction	14,178,264
Research	14,204,833
Public Service	11,274,493
Academic Support	6,621,758
Student services (net of allowance)	2,767,314
Institutional support	6,505,287
Operations and maintenance plant	4,774,767
Depreciation	2,737,617
Scholarships and fellowships	4,389,695
Health Care Recovery	0
Auxilliary enterprises	1,274,411
-Bookstore	284,955
-Housing	419,519
-English Language Institute	56,381
-Other auxilliary service	513,556
<b>Total operating expenses</b>	<b>68,728,439</b>

**Operating income (loss)** (23,084,488)

**C- NON-OPERATING REVENUES (EXPENSES)**

GovGuam appropriations	25,125,804
Investments gain/(loss) (net of expenses)	3,249,617
Interest on capital assets- debts related	(268,775)
Contribution from Endowment	0
Debt service- DOA bond (P.L. 22-19) **	0
<b>Net non operating revenues</b>	<b>28,106,646</b>

**Income (Loss) before other revenues/expenses** 5,022,158

**D- OTHERS**

Expended for plant facilities, net	(3,932,275)
Loss on fixed asset disposal	0
<b>Total other revenues/expenses</b>	<b>(3,932,275)</b>

**Change in net position** 1,089,883

**E- NET POSITION**

<b>Net Position beginning (Unaudited)</b>	<b>(100,828,690)</b>
<b>Net Position ending YTD FY 2024</b>	<b>(99,738,807)</b>

Note 1:

\$1M INCREASE in net position using CASH BASIS;  
GOVGUAM is \$541K in arrears for FY 2024 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation	Requested	Received Pd.	Balance Due
	PL 37-42			
General Operations ( from General Fund)	27,551,457	15,895,080	15,895,080	-
Faculty Salary Adjustment	3,600,367	3,600,367	3,600,367	-
Capital Improvement Fund- Debt Service	500,000	291,669	250,002	41,667
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	8,383,766	4,855,960	4,355,960	500,000
<b>Total Appropriations</b>	<b>40,035,590</b>	<b>24,643,076</b>	<b>24,101,409</b>	<b>541,667</b>

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

April 30, 2024

FY 2024 (Cash Basis)

**Non-Operating Revenue**

FY2024 GovGuam Appropriations Received to Date	1,250,000.00
Interest Income	28,884.06
Total Non-Operating Revenue	<u>1,278,884.06</u>

**Less Expenditures**

Salary / Benefits	20,555.90
Travel	-
Contractual	1,983,159.22
Lease Veh/Equip/Bldg	-
Advertising/Printing/Duplicating	-
Other Services	-
Supplies	-
Fuel	-
Equipment	-
Miscellaneous	37,500.00

<b>Total Expenditures</b>	<b>2,041,215.12</b>
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<b>Net Income (Loss)</b>	<b>(762,331.06)</b>
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<b>Beginning Net Position</b>	<u>1,657,160.98</u>
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Less: Prior Year Interest Adjustments

<b>Ending Net Position</b>	<b>894,829.92</b>
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Less: Encumbrances	2,032,346.76
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4/30/2024	(1,137,516.84)
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**Balance Sheet**  
**Guam Cancer Trust Fund (GCTF)**  
**April 30, 2024**

**ASSETS:**

Cash in Bank	894,829.92
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	<u>894,829.92</u>

**LIABILITIES AND NET POSITION:**

Net Position, End	
Allocated	2,032,346.76
Unallocated	(1,137,516.84)
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	<u>894,829.92</u>