



**UNIVERSITY OF GUAM
UNIBETSEDÁT GUÁHAN
Board of Regents**

Resolution No. 24-24

RELATIVE TO APPROVING THE RE-APPORTIONED FY2025 STUDENT FINANCIAL ASSISTANCE PROGRAM (SFAP) BUDGET

WHEREAS, the University of Guam (UOG) is the primary U.S. Land Grant and Sea Grant institution accredited by the Western Association of Schools and Colleges Senior College and University Commission serving the post-secondary needs of the people of Guam and the Western Pacific region;

WHEREAS, the governance and control of the UOG is vested in the Board of Regents (BOR) of UOG;

WHEREAS, the provisions of Title 17 of the Guam Code Annotated, Chapter 28, governing the Student Financial Assistance Fund, states that the Student Financial Assistance Fund shall be administered and granted by the BOR;

WHEREAS, in accordance with applicable provisions, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree (SASARHD) Committee held a meeting on September 18, 2024 to address the Re-AppORTIONED FY2025 SFAP Budget;

WHEREAS, the Budget, Finance, and Audit (BFA) Committee reviewed the Re-AppORTIONED FY2025 SFAP Budget at its meeting on September 19, 2024;

WHEREAS, the Senior Vice President & Provost, Academic & Student Affairs; Dean, Enrollment Management & Student Success; and the Director, Financial Aid Office have all certified that the Re-AppORTIONED FY2025 SFAP Budget as recommended at the respective Board Committee meetings is consistent with appropriate Public Laws and the BOR's Rules and Regulations; and

WHEREAS, as a result of those meetings, the SASARHD Committee and the BFA Committee recommend to the BOR, approval of the enclosed Re-AppORTIONED FY2025 SFAP Budget.

NOW, THEREFORE, BE IT RESOLVED, that the BOR approves the Re-AppORTIONED FY2025 SFAP Budget as attached hereto.

Adopted this 26th day of September, 2024.

Sandra H. McKeever, Chairperson

ATTESTED:

Anita Borja Enriquez, D.B.A., Executive Secretary

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAMS**

FY 2025 BUDGET

	FY2024 Re-Appportioned Budget (Res. No. 23-22)		FY2025 Budget (Res. No. 24-01)		FY2025 Re-Appportioned Budget (Res. No. 24-nn)
A. REVENUE					
Collections	\$ 200,000	\$	200,000	\$	200,000
SFAP Legislative Appropriation	\$ 3,565,285	\$	4,500,000	\$	3,565,285
First Generation Trust Fund	\$ -	\$	-	\$	-
TOTAL REVENUE	\$ 3,765,285	\$	4,700,000	\$	3,765,285
B. EXPENDITURES					
<u>SFAP Awards</u>					
Merit Award	\$ 1,870,000	\$	2,086,952	\$	1,943,755
Health Professions Training Scholarship	\$ 300,000	\$	450,000	\$	375,000
J.U. Torres PROTECH Award	\$ 400,000	\$	550,000	\$	300,000
Pedro "DOC" Sanchez	\$ 125,000	\$	225,000	\$	125,000
Yamashita Teacher Corps	\$ 140,000	\$	275,000	\$	125,000
Access to Higher Ed Award (PL 31-237)	\$ 298,251	\$	375,000	\$	175,000
First Generation Trust Fund	\$ -	\$	-	\$	-
Multi-Year BOR Scholarship Programs	\$ 250,000	\$	356,014		
ROTC Program	\$ -	\$	-	\$	75,000
Graduate STEM Tuition Asst. Prog. (Beg. FA20)	\$ -	\$	-	\$	-
Advance High School Placement	\$ -	\$	-	\$	-
Regent Scholar Program	\$ -	\$	-	\$	200,000
Marine Lab Scholarship	\$ -	\$	-	\$	60,000
<i>Sub-Total of SFAP Awards</i>	\$ 3,383,251	\$	4,317,966	\$	3,378,755
<u>Administrative Operations</u>					
<i>Sub-Total of Administrative Operations</i>	\$ 382,034	\$	382,034	\$	386,530
TOTAL EXPENDITURES	\$ 3,765,285	\$	4,700,000	\$	3,765,285
SURPLUS/DEFICIT SFAP AWARDS	\$ -	\$	-	\$	-
C. LEGISLATIVE APPROPRIATION REQUEST					
TOTAL APPROPRIATION	\$ 3,765,285	\$	4,700,000	\$	3,765,285
D.					

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAM
FY 2025 BUDGET**

SFAP Continuing and New Obligations

PROGRAM	CONTINUING RECIPIENTS	NEW RECIPIENTS	COSTS (\$)
Advance High School Placement*	0	0	\$ -
Merit Award	199	60	\$ 1,943,755.00
Health Professions Training	43	50	\$ 375,000.00
Professional/Technical Award	10	10	\$ 300,000.00
Pedro "DOC" Sanchez	10	25	\$ 125,000.00
Yamashita Teacher Corps	10	35	\$ 125,000.00
Access to Higher Ed. Award	20	50	\$ 175,000.00
First Generation Trust Fund	0	0	\$ -
Sub-Total	292	230	\$ 3,043,755.00

Board of Regent Scholars Fund Continuing and New Obligations

PROGRAM	RECIPIENTS*	COSTS (\$)
Regent Scholar Program	TBD	\$ 200,000
ROTC Program	TBD	75,000
Graduate STEM Tuition Assistance	TBD	-
Marine Lab Scholarships	TBD	60,000
Sub-Total	0	\$ 335,000

TOTAL	RECIPIENTS*	COSTS (\$)
AWARDS: SFAP	522	\$ 3,043,755.00
AWARDS: BOR Programs	0	\$ 335,000.00
OPERATIONS	N/A	\$ 386,530.00
TOTAL	522	\$ 3,765,285.00

NOTE:

*Recipients can be a combination of continuing and new.

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAM**

FY 2025 OPERATIONS BUDGET

	FY 2024 Re- Apportioned Budget Res. 23-nn	FY 2025 Budget Res. 24-01	FY 2025 Re- Apportioned Budget Res. 24-nn
CONTRACTUAL			
Communication/Duplicating (53231)	\$ -	\$ -	\$ -
Printing: Letterheads/Forms/Handbook/ Promissory Notes, etc (53236)			
Computer Maintenance (Software/Hardware)	-	-	-
Xerox Copies/Fax Lease & Maintenance (53235)	-	-	-
Office Equipment & Maintenance			
Advertising (53236)	-	-	-
Professional Org. Memberships (53237)	-	-	-
Web Maintenance (53233)			
Training & Maintenance (53239)	-	-	-
Imaging System Maintenance & Training	-	-	-
Security Alarm System (55250)	-	-	-
Collection Services	-	-	-
<i>SUB-TOTAL</i>	\$ -	\$ -	\$ -
SUPPLIES			
Office Supplies/Materials (S54240)	\$ 1,500	\$ 1,500	\$ 1,500
<i>SUB-TOTAL</i>	\$ 1,500	\$ 1,500	\$ 1,500
CAPITAL OUTLAY			
Computers/HardDrive/Monitors/Printers (55250)	\$ 4,000	\$ 4,000	\$ 4,000
File Cabinets	-	-	-
Imaging System	-	-	-
Shredder	-	-	-
Multi Media Projector	-	-	-
Scanner	-	-	-
<i>SUB-TOTAL</i>	\$ 4,000	\$ 4,000	\$ 4,000
OVERTIME			
Mileage			
PERSONNEL (Includes - Salaries/Benefits)			
Program Coordinator IV	\$97,652.00	\$100,582.00	\$100,582.00
Program Coordinator I (Vacant)	\$0.00	\$0.00	\$0.00
Program Coordinator II (Vacant)	\$60,000.00	\$55,000.00	\$55,000.00
Program Coordinator I	\$64,934.00	\$66,882.00	\$66,882.00
Program Coordinator I (YTC - Vacant)	\$0.00	\$0.00	\$0.00
Administrative Assistant	\$0.00	\$0.00	\$0.00
Program Coordinator I (Bursar's Office)	\$62,005.00	\$63,865.00	\$63,865.00
Accounting Tech 1 (Bursar's Office)	\$50,139.00	\$51,643.00	\$51,643.00
Accounting Tech 1 (Bursar's Office)	\$41,804.00	\$43,058.00	\$43,058.00
<i>SUB-TOTAL</i>	\$376,534.00	\$381,030.00	\$381,030.00
MISCELLANEOUS			
Contingency	\$0.00	\$0.00	\$0.00
<i>SUB-TOTAL</i>	\$0.00	\$0.00	\$0.00
GRAND-TOTAL	\$ 382,034	\$ 386,530	\$ 386,530