

RELATIVE TO APPROVING THE CONTINUATION OF FY2024 GENERAL OPERATIONS, SPECIAL APPROPRIATIONS, NON-APPROPRIATED AND AUXILIARY FUND BUDGETS INTO FY2025

WHEREAS, the University of Guam (UOG) is the primary U.S. Land Grant and Sea Grant institution accredited by the Western Association of Schools and Colleges Senior College and University Commission serving the post-secondary needs of the people of Guam and the Western Pacific region;

WHEREAS, the UOG Board of Regents (BOR) is responsible for approving and adopting budgets and plans that together serve as the primary controls to ensure the effectiveness and financial well-being of the University;

WHEREAS, the general operations budget, special appropriations budgets, non-appropriated funds (NAF) budgets, and auxiliary budgets enable the expenditure of resources for the academic and support expenses of the University;

WHEREAS, the FY 2025 budget law, Public Law 37-125, was signed into law on September 11, 2024 identifying the FY 2025 level of appropriations and other monies for UOG's operations and special appropriations, which is different than previously approved by the BOR;

WHEREAS, UOG's Rules, Regulations and Procedures Manual requires that after a budget bill becomes law, if the appropriated sum is different than requested, the President shall submit a proposal to the BOR on the re-apportionment of UOG's allocation;

WHEREAS, the continuation of FY2024's budgets into FY2025 will meet the academic, fiscal and operational requirements of the University until the FY2025 budgets can be reapportioned; and

WHEREAS, the President and BOR's Budget, Finance, and Audit (BFA) Committee have reviewed the administration's proposal in this matter and recommend it to the BOR;

NOW, THEREFORE BE IT RESOLVED, the UOG's FY2024 general operations, special appropriations, NAF and auxiliary budgets will be rolled over as the continuing budgets for budgetary, accounting and certification purposes under the BOR approved the respective reapportioned FY2025 budgets;

BE IT FURTHER RESOLVED, that the President, Senior Vice President for Academic and Student Affairs and Provost, and Vice President for Administration and Finance are authorized to prepare guidelines, procedures and funding for the administration of said continuation budgets, as needed; and

BE IT FURTHER RESOLVED, that the BOR hereby authorizes the President, in consultation with its BFA Committee, to reallocate funding as necessary to the highest priority areas and to realign and reduce UOG operations and personnel costs as required to meet cash shortfalls, reapportion and balance the FY2025 budgets.

Adopted this 26th day of September, 2024.

Sandra	Н.	McKeever,	Chairperson
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ATTESTED:

Anita Borja Enriquez, D.B.A., Executive Secretary