



**UNIVERSITY OF GUAM
UNIBETSEDÁT GUÅHAN
Board of Regents**

Resolution No. 25-01

**RELATIVE TO APPROVING THE FY2026 STUDENT FINANCIAL ASSISTANCE PROGRAM
(SFAP) BUDGET**

WHEREAS, the governance and control of the University of Guam (UOG) is vested in the Board of Regents (BOR) of UOG;

WHEREAS, the provisions of Title 17 of the Guam Code Annotated, Chapter 28, governing the Student Financial Assistance Fund, states that the Student Financial Assistance Fund shall be administered and granted by the BOR;

WHEREAS, in accordance with applicable provisions, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree (SASARHD) Committee held a meeting on February 12, 2025 to address the Student Financial Assistance Program (SFAP) FY2026 Budget;

WHEREAS, the Budget, Finance, and Audit (BFA) Committee reviewed the SFAP FY2026 Budget at its meeting on February 13, 2025;

WHEREAS, the Senior Vice President & Provost, Academic & Student Affairs; Interim Dean, Enrollment Management & Student Success; and the Director, Financial Aid Office have all certified that the SFAP FY2026 Budget as recommended at the respective Board Committee meetings is consistent with appropriate Public Laws and the BOR's Rules and Regulations; and

WHEREAS, as a result of those meetings, the SASARHD Committee and the BFA Committee recommend to the BOR, approval of the enclosed SFAP FY2026 Budget as attached.


NOW, THEREFORE, BE IT RESOLVED, that the UOG SFAP FY2026 Budget named above hereto and as attached is hereby approved for submission to the Legislature.

Adopted this 20th day of February, 2025.



Lesley-Anne Leon Guerrero, Chairperson

ATTESTED:



Anita Borja Enriquez, D.B.A., Executive Secretary

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAMS**

FY 2026 BUDGET

	FY2025 Budget (Res. No. 24-01)	FY2025 Re-Appportioned Budget (Res. No. 24-nn)	FY2026 Budget (Res. No. 25-nn)
A. REVENUE			
Collections	\$ 200,000	\$ 200,000	\$ 200,000
SFAP Legislative Appropriation	\$ 4,500,000	\$ 3,565,285	\$ 4,500,000
First Generation Trust Fund	\$ -	\$ -	\$ -
<u>TOTAL REVENUE</u>	\$ 4,700,000	\$ 3,765,285	\$ 4,700,000
B. EXPENDITURES			
<u>SFAP Awards</u>			
Merit Award	\$ 2,086,952	\$ 1,943,755	\$ 2,022,401
Health Professions Training Scholarship	\$ 450,000	\$ 375,000	\$ 400,000
J.U. Torres PROTECH Award	\$ 550,000	\$ 300,000	\$ 450,000
Pedro "DOC" Sanchez	\$ 225,000	\$ 125,000	\$ 250,000
Yamashita Teacher Corps	\$ 275,000	\$ 125,000	\$ 250,000
Access to Higher Ed Award (PL 31-237)	\$ 375,000	\$ 175,000	\$ 250,000
First Generation Trust Fund	\$ -	\$ -	\$ -
Multi-Year BOR Scholarship Programs	\$ 356,014		
ROTC Program	\$ -	\$ 75,000	
Graduate STEM Tuition Asst. Prog. (Beg. FA20	\$ -	\$ -	\$ 100,000
Advance High School Placement	\$ -	\$ -	\$ -
Regent Scholar Program	\$ -	\$ 200,000	\$ 450,000
Marine Lab Scholarship	\$ -	\$ 60,000	\$ 125,000
<i>Sub-Total of SFAP Awards</i>	\$ 4,317,966	\$ 3,378,755	\$ 4,297,401
<u>Administrative Operations</u>			
<i>Sub-Total of Administrative Operations</i>	\$ 382,034	\$ 386,530	\$ 402,599
<u>TOTAL EXPENDITURES</u>	\$ 4,700,000	\$ 3,765,285	\$ 4,700,000
SURPLUS/DEFICIT SFAP AWARDS	\$ -	\$ -	\$ -
C. LEGISLATIVE APPROPRIATION REQUEST	\$ 4,500,000	\$ 3,565,285	\$ 4,500,000
<u>TOTAL APPROPRIATION</u>	\$ 4,700,000	\$ 3,765,285	\$ 4,700,000
D.			

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAM
FY 2026 BUDGET**

SFAP Continuing and New Obligations

PROGRAM	CONTINUING RECIPIENTS	NEW RECIPIENTS	COSTS (\$)
Advance High School Placement*	0	0	\$ -
Merit Award	185	60	\$ 2,022,401.00
Health Professions Training	35	35	\$ 400,000.00
Professional/Technical Award	22	10	\$ 450,000.00
Pedro "DOC" Sanchez	10	15	\$ 250,000.00
Yamashita Teacher Corps	10	35	\$ 250,000.00
Access to Higher Ed. Award	20	50	\$ 250,000.00
First Generation Trust Fund	0	0	\$ -
Sub-Total	282	205	\$ 3,622,401.00

Board of Regent Scholars Fund Continuing and New Obligations

PROGRAM	RECIPIENTS*	COSTS (\$)
Regent Scholar Program	TBD	\$ 450,000
ROTC Program	TBD	-
Graduate STEM Tuition Assistance	TBD	100,000
Marine Lab Scholarships	TBD	125,000
Sub-Total	0	\$ 675,000

TOTAL	RECIPIENTS*	COSTS (\$)
AWARDS: SFAP	487	\$ 3,622,401.00
AWARDS: BOR Programs	0	\$ 675,000.00
OPERATIONS	N/A	\$ 402,599.00
TOTAL	487	\$ 4,700,000.00

NOTE:

*Recipients can be a combination of continuing and new.

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAM**

FY 2026 OPERATIONS BUDGET

	FY 2025 Budget Res. 24-01	FY 2025 Re- Apportioned Budget Res. 24- nn	FY 2026 Budget Res. 25-nn
CONTRACTUAL			
Communication/Duplicating (53231)	\$ -	\$ -	\$ -
Printing: Letterheads/Forms/Handbook/ Promissory Notes, etc (53236)			
Computer Maintenance (Software/Hardware)	-	-	-
Xerox Copies/Fax Lease & Maintenance (53235)	-	-	-
Office Equipment & Maintenance			
Advertising (53236)	-	-	-
Professional Org. Memberships (53237)	-	-	-
Web Maintenance (53233)			
Training & Maintenance (53239)	-	-	-
Imaging System Maintenance & Training	-	-	-
Security Alarm System (55250)	-	-	-
Collection Services	-	-	-
<i>SUB-TOTAL</i>	\$ -	\$ -	\$ -
SUPPLIES			
Office Supplies/Materials (S54240)	\$ 1,500	\$ 1,500	\$ 1,500
<i>SUB-TOTAL</i>	\$ 1,500	\$ 1,500	\$ 1,500
CAPITAL OUTLAY			
Computers/HardDrive/Monitors/Printers (55250)	\$ 4,000	\$ 4,000	\$ 4,000
File Cabinets	-	-	-
Imaging System	-	-	-
Shredder	-	-	-
Multi Media Projector	-	-	-
Scanner	-	-	-
<i>SUB-TOTAL</i>	\$ 4,000	\$ 4,000	\$ 4,000
OVERTIME			
Mileage			
PERSONNEL (Includes - Salaries/Benefits)			
Program Coordinator IV	\$100,582.00	\$100,582.00	\$105,590.00
Program Coordinator I (Vacant)	\$0.00	\$0.00	\$0.00
Program Coordinator II (Vacant)	\$55,000.00	\$55,000.00	\$55,000.00
Program Coordinator I	\$66,882.00	\$66,882.00	\$70,016.00
Program Coordinator I (YTC - Vacant)	\$0.00	\$0.00	\$0.00
Administrative Assistant	\$0.00	\$0.00	\$0.00
Program Coordinator I (Bursar's Office)	\$63,865.00	\$63,865.00	\$67,058.00
Accounting Tech 1 (Bursar's Office)	\$51,643.00	\$51,643.00	\$54,225.00
Accounting Tech 1 (Bursar's Office)	\$43,058.00	\$43,058.00	\$45,210.00
<i>SUB-TOTAL</i>	\$381,030.00	\$381,030.00	\$397,099.00
MISCELLANEOUS			
Contingency	\$0.00	\$0.00	\$0.00
<i>SUB-TOTAL</i>	\$0.00	\$0.00	\$0.00
GRAND-TOTAL	\$ 386,530	\$ 386,530	\$ 402,599