



**UNIVERSITY OF GUAM  
UNIBETSEDÁT GUAHAN  
Board of Regents**

**RESOLUTION NO. 10-21**

**RELATIVE TO SEEKING LEGISLATIVE APPROVAL TO REFINANCE THE EXISTING  
USDA COMMUNITY FACILITIES LOAN, FINANCE THE STUDENT SERVICES CENTER,  
AND SCHOOL OF ENGINEERING ANNEX, AND AMEND THE UOG CHARTER FOR  
PAYMENT OF DEBT SERVICE FOR SUCH PURPOSES FROM THE UOG CAPITAL  
IMPROVEMENTS FUND**

**WHEREAS**, the University of Guam (UOG) is the primary U.S. Land Grant institution serving the post-secondary needs of the people of Guam and the region, and is accredited by the Western Association of Schools and Colleges (WASC); and,

**WHEREAS**, the governance of the University is vested in the Board of Regents which is responsible for the fiscal affairs and physical facilities of the University; and,

**WHEREAS**, the Board has received recommendations on areas of resource needs and capital improvement from the University Planning and Budget Advisory Committee (UPBAC) with representation from the Faculty Senate, Deans Council, Administrative Council, Faculty Union, Staff Council, and Student Government Association; and,

**WHEREAS**, the UOG has established resource needs and capital project priorities centered around capacity building in order to meet community demand for professionals in STEM fields, healthcare, education, and business, and the continuous increasing enrollment and projected rapid economic and job growth accompanying the military/Guam build-up; and,

**WHEREAS**, the Student Services Center and the School of Engineering annex are among the highest priorities of the University's capital improvement projects; and,

**WHEREAS**, the Board of Regents adopted Resolution No. 10-20 on July 1, 2010, that authorized the President of UOG to seek funding and financing of the Student Services Center and School of Engineering; and,

**WHEREAS**, UOG submitted a United States Department of Agriculture Community Facilities (USDA CF) Loan pre-application on July 16, 2010, requesting refinancing of the existing USDA CF loan for the Jesus and Eugenia Leon Guerrero School of Business and Public Administration Building, financing to expand and renovate the Student Services Center, and financing to construct an annex for the School of Engineering; and,

**WHEREAS**, USDA has advised the University and Government of Guam that FY2010 is a most opportune time to finance these projects, given the current availability of federal funding monies; and,

**WHEREAS**, Public Law 26-48 established the "University of Guam Capital Improvements Fund" and authorized the Board to enter into a loan agreement with USDA for the design, construction, and collateral equipment of the College of Business and Public Administration (now called the Jesus and Eugenia Leon Guerrero School of Business and Public Administration) and to replace the roof of the Fine Arts Building; and,

**WHEREAS**, 17 GCA § 16130 requires that any substantive amendment to the UOG Charter be made by a resolution signed by seven (7) members of the UOG Board of Regents requesting legislative approval of any such substantive amendment to the Charter and that no action shall be taken by the Legislature unless and until a public hearing is held on the proposed Charter amendment.

**NOW, THEREFORE BE IT RESOLVED**, that the Board hereby requests legislative approval to authorize UOG to enter into a loan agreement with USDA to seek refinancing of the existing USDA CF Loan, financing to expand and renovate the UOG Student Services Center, and financing to construct the School of Engineering Annex; and legislative approval to amend the UOG Charter, 17 GCA § 16132, to add provisions identifying debt service payment for the USDA loan for the purposes listed above from the UOG Capital Improvements Fund.

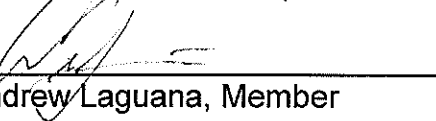
Adopted this 24<sup>th</sup> day of August, 2010.



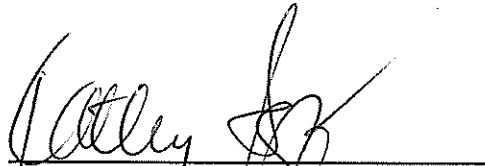
P. Sonny Ada, Chairman




William Leon Guerrero, Member



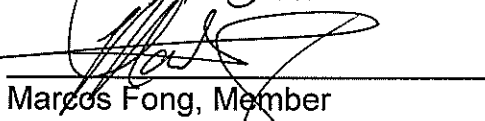
Andrew Laguana, Member



Kathy Sgro, Member



John Arroyo, Member



Marcos Fong, Member



Jon Jr. Calvo, Member

**ATTESTED:**



Dr. Robert A. Underwood  
Executive Secretary